

**Families Anonymous**  
**Minutes of the Meeting of the Board of Directors**  
**July 15, 2023**

**INTRODUCTION**

**1. Call to Order:** 12:02 pm EDT, by Maria S, Chair

**2. Roll Call:** by Jan B.

<b><u>Name</u></b>	<b><u>WSB Role</u></b>	<b><u>Attendance</u></b>	<b><u>Monthly Report</u></b>
Maria S	Chair	P	W
Chris Y	Vice Chair	P	W
Cindy C	Treasurer	P	W
Jan B	Secretary	P	W
Ann P	BMAL	P	W
Bob S	BMAL	P	W
Chris Z	BMAL	P	W
Guy B	BMAL	P	W
Helen L	BMAL	P	N
Jeff S	BMAL	P	W
Mike B	BMAL	P	L
Sarah T	BMAL	P	N
Christina B	BMAL	A	N

Attendance Key: P=Present, A=Absent, E=Excused, LOA=Leave of Absence

Monthly Report Key: W= Submitted by deadline, L=Submitted after deadline,  
N=No report submitted, E=Excused for extenuating circumstances, LOA = Leave  
of Absence

**3. Acceptance of Published Agenda:**

- Jan moved to accept the Agenda, Cindy seconded, voted on and accepted.

**4. Tradition One:**

- Read by Maria: *“Our common welfare should come first; personal progress for the greatest number depends on unity.”*

## **5. Approval of June 2023 WSB Minutes:**

- Jan moved to accept the June WSB Minutes, Bob S seconded, voted on and approved. Jan to distribute.

## **6. Chair's Report:**

- There were no other comments or questions concerning the Chair's Report.

## **7. Treasurer's Report:**

- Cindy provided the monthly financial reports for June 2023 as part of her monthly report.
- There were no other comments or questions concerning the Treasurer's Report.

## **STANDING COMMITTEE REPORTS**

### **Committee**

SC-1 Public Information  
SC-2 WSO  
SC-3 Literature  
SC-4 Serenity Messenger Newsletter  
SC-5 Bylaws, Parliamentary  
SC-6 International Groups  
SC-7 Budget Committee  
SC-8 Sponsorship  
SC-9 Group Outreach  
SC-10 Financial Oversight  
SC-11 Technology  
SC-12 Long Range Planning

### **Chair**

Jeff S  
Maria S  
Ann P  
Robert S  
Barbara S  
Helen L  
Cindy C  
Helen L  
Marcia C  
Chris Z  
Chris Y  
Mike B

## **AD-HOC COMMITTEE REPORTS**

### **Committee**

AH-1 Convention Liaison  
AH-2 Intergroup Support & Development  
AH-3 Document Review

### **Chair**

Barbara S  
TBD  
Ann P

- Mike in his Long Range Planning report listed the most controversial issues FA is battling which will be placed on the agenda for discussion at next month's meeting.
- Chris Y: looks like the Tech Co. will not need to upgrade the memory and bandwidth in the end which is good as it will save money.
- There were no other additional updates from the Committee Chairs.

### **UNFINISHED BUSINESS:**

#### **1. Vignettes Project (Sarah T, Jeff S) - email blast to solicit donations and expertise.**

Jeff had sent out to the board the blast that will get graphics added to it. It requests help either in kind or donations for the project. Suggestions were made that it be put in the Serenity Messenger and on FaceBook, Instagram, etc as well. Groups can ask for separate donations in addition to their regular donations to the WSO by "passing the basket" a second time for a specific project. (In terms of raising funds in general for FA, would be good to also target Legacy donations. Maria will add this to the script for calls.) Sarah has made progress on getting the price down of the pilot by making connections with first a podcaster/audio editor in LA who is happy to help for some nominal amount as he is an AA member. She also has been learning about AI Rotoscope from a Ukrainian living in Greece who could create the whole pilot for \$1200. Finally, Sarah will use free downloadable background music that will go from sad to happy.

### **TABLED ITEMS:**

#### **1. Update on audio book version of TABW (Guy W):**

Royal National Institute for the Blind is not likely to take on this project free of charge any time soon so this will be taken off the agenda for now. If anything changes, Guy will let us know.

## **2. Review of WSB member responsibilities (Maria):**

Maria highlighted that every WSB member is required to send in a Board Report monthly. Additionally, most of the work is done in committee meetings and via email so please make sure that your mailboxes are not full.

## **NEW BUSINESS:**

### **1. Motion to invest in Certificate of Deposit (Cindy C):**

**MOTION:** Move that Families Anonymous World Service Board (WSB) Treasurer invest \$50,000 in an FDIC-insured 6-Month Certificate of Deposit (CD) with Chase Bank.

**RATIONALE:** With recent interest rate increases, rates of return for CDs have become more attractive and are currently higher than the rate earned for the fellowship's Savings account. The fellowship could earn more interest income while keeping funds fully insured by the FDIC.

The fellowship's projected cash needs over the time period of a 6-month CD allow for this investment.

The interest rate as of July 7, 2023, for a 6-month CD is 4.0% Annual Percentage Yield (APY). Note: rates are updated daily. At a 4.0% rate, the fellowship would earn approximately \$1,000 during the 6-month period of the CD. In comparison, the Savings account earns approximately \$24 annually.

**IMPLEMENTATION:** On approval, the Treasurer is authorized to transfer \$50,000.00 from the Savings account to a 6-month Certificate of Deposit with Chase Bank.

**COST:** None

Motion made by Cindy, seconded by Ann, voted on and unanimously approved.

This motion led to a discussion of how much exposure FA still has from the hacking event. There is not 100% clarity on what exactly happened, or how Stripe allowed 2 \$10,000 payments to be made with no fraud alert, however it seems that Stripe is totally at fault. FA has closed that bank account and are no longer using Stripe. The ball is in their court, we are waiting to see if they will get back to us. We have had no financial loss from this hack. Now the store and donations are using PayPal and Zelle.

## **2. Review of Committee Assignments (Maria):**

An updated version of WSOF-44 FAMILIES ANONYMOUS INC - WSB COMMITTEE NARRATIVES was sent out prior to the meeting for review.

Chris Y moved to approve the updated version, Jeff S. seconded, voted on and unanimously approved.

Maria reminded us that we still need board members to take on the roles of Parliamentarian and Chair of Intergroups Co. She will hold the role of Parliamentarian for now until someone steps up.

## **3. WSB calls to group secretaries (Maria):**

Maria sent out scripts for emails and calls as well as the excel file with 16 group secretaries for each of us. Will add to the script wording about the financial crisis we are in and Legacy donations.

## **CLOSING**

### **1. Announcements/items forgotten to mention:**

Guy asked for brief recap of vignettes, thinks it is a good idea, but concerned about the cost. UK not in financial straits but they do not have to pay payroll. Ann asked about using Public Service Announcements on TV stations, Jeff, not there yet.

**2. Adjournment:** Motion to adjourn was made by Chris Y, seconded by Bob S, voted on and adjourned (1:26 pm EST).

### **3. Closed with the Serenity Prayer**