

Date: May 31, 2025

To: The World Service Board of Families Anonymous

From: Financial Oversight Committee

Re: Fiscal Year 2025 Review of FA's Financial Statements & Accountant's Report

We have reviewed certain financial records of Families Anonymous, Inc. (FA) over the past year as well as FA's Balance Sheet Statement as of April 30, 2025, and the Profit and Loss Statement for the year ended April 30, 2025. Our review highlights increases and decreases in accounts that materially contributed to changes in FY 2025 assets, liabilities, revenues, cost of sales and expenses.

ANNUAL REVIEW

Balance Sheet (attached)

The following is a comparative analytical review of FA's Balance Sheets at April 30, 2025 (FY 2025) and April 30, 2024 (FY 2024).

Assets: Total Assets: FY 2025 - \$128,587, FY 2024 - \$127,356

- Comparing the FY 2025 and FY 2024 year-end amounts, combined checking, savings and certificate of deposit account balances increased by \$6,047 (5%).
- Literature inventories decreased by \$4,478 (56%) comparing the respective year-end amounts. The change is primarily due to the quantity of Today a Better Way on hand at the end of each year. This title, one of the highest dollar value inventory items, is restocked in bulk every few years. Stock on hand at the end of FY 2025 was approaching time for reorder.

Liabilities: Total Liabilities: FY 2025 - \$3,294, FY 2024 - \$2,890

Profit and Loss Statements (attached)

The following is a comparative analysis of FA's Profit and Loss Statement for the 12 months ended April 30, 2025 (FY 2025) and April 30, 2024 (FY 2024).

Income (Revenue): Total Revenue: FY 2025 - \$100,606, FY 2024 - \$100,564. Comparing FY 2025 to FY 2024, total revenue increased by \$42.

The year-over-year increase in Total Revenue was primarily due to three reasons:

- Literature Sales were \$5,361 (16%) lower than the prior year.
- Donations were \$4,912 (9%) higher than the prior year
- Investment Income rose \$1,259 due to interest earned on certificates of deposit.

Cost of Goods Sold: Total Cost of Goods Sold: FY 2025 - \$9,128, FY 2024 - \$11,830. Comparing FY 2025 with FY 2024, cost of goods sold decreased by 23% or \$2,703.

The year-over-year decrease in cost of goods sold is due to the decline in literature sales.

Expenses: Total Expenses: FY 2025 - \$90,652, FY 2024 - \$92,766. When comparing FY 2025 to FY 2024, total expenses decreased by 2% or \$2,114 due to reduced payroll costs offset by higher rent as per the lease agreement.

Net Income (Loss): Net Income FY 2025 - \$827, Net Loss FY 2024 - (\$4,032). Factors significantly contributing to this favorable change (\$4,859 improvement) in comparing FY 2025 to the prior year are highlighted in the above discussion of revenue and cost of goods sold.

Outside Accountant's Report (Balance Sheet & Income Statement) (attached)

Balance Sheet:

FY 2025 – Total Assets \$128,587, Liabilities \$3,294, and Unrestricted Net Assets \$125,293. The outside accountant's Balance Sheets reconcile to FA's Balance Sheet Statements and general ledger accounts for both fiscal periods.

Income Statement:

FY 2025 – Revenues \$100,606, Cost of Sales \$9,128, Expenses \$90,652 and Net Income \$827. The outside accountant's Income Statements reconcile to FA's Profit and Loss Statement and general ledger accounts for both fiscal periods.

The Oversight Committee recommends the acceptance of the outside Accountant's Report and its release to the fellowship.

Yours truly,

Chris Z.
Chairperson – Financial Oversight Committee

ATTACHED:

- FA's Balance Sheets at April 30, 2025 & April 30, 2024.
- FA's Profit & Loss Statements – 12 months ended April 30, 2025 and April 30, 2024.
- Outside Accountant's Report – Kevin Currid & Associates, Inc. Letter, and compiled Balance Sheets at April 30, 2025 & 2024, and Income Statements for the 12 months ended April 30, 2025 and April 30, 2024.

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Accrual Basis

FAMILIES ANONYMOUS INC
Balance Sheet
As of April 30, 2025

	Apr 30, 25	Apr 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10100 · PETTY CASH FUND	19	19	0	0%
10500 · Checking	11,245	10,833	412	4%
10600 · Savings	59,988	14,354	45,635	318%
10800 · Certificate of Deposit	50,000	90,000	-40,000	-44%
Total Checking/Savings	121,252	115,206	6,047	5%
Other Current Assets				
12000 · INVENTORY	9,954	14,567	-4,614	-32%
12001 · Undeposited Funds	421	0	421	100%
12100 · Inventory Asset	1,024	1,107	-83	-8%
12200 · Inventory Reserve	-7,420	-7,638	218	3%
13000 · Other Current Assets	152	876	-724	-83%
14040 · RENT-SECURITY DEPOSIT	1,531	1,531	0	0%
14060 · PREPAID INSURANCE	1,533	1,448	85	6%
14160 · OTHER PREPAYMENTS	140	260	-120	-46%
Total Other Current Assets	7,335	12,151	-4,816	-40%
Total Current Assets	128,587	127,356	1,230	1%
Fixed Assets				
15600 · FURN/FIXT/EQUIPMENT	37,419	37,419	0	0%
15700 · LESS ACCUM DEPREC	-37,419	-37,419	0	0%
Total Fixed Assets	0	0	0	0%
TOTAL ASSETS	128,587	127,356	1,230	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20100 · ACCOUNTS PAYABLE	410	0	410	100%
Total Accounts Payable	410	0	410	100%
Other Current Liabilities				
20900 · Convention	1,726	1,726	0	0%
24000 · Payroll Liabilities	1,053	1,005	49	5%
25500 · Sales Tax Payable	104	160	-55	-35%
Total Other Current Liabilities	2,884	2,890	-7	-0%
Total Current Liabilities	3,294	2,890	403	14%
Total Liabilities	3,294	2,890	403	14%
Equity				
30100 · FUND EQUITY	179,731	179,731	0	0%
32000 · Retained Earnings	-55,265	-51,233	-4,032	-8%
Net Income	827	-4,032	4,859	121%
Total Equity	125,293	124,466	827	1%
TOTAL LIABILITIES & EQUITY	128,587	127,356	1,230	1%

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Accrual Basis

FAMILIES ANONYMOUS INC

Profit & Loss

May 2024 through April 2025

	May '24 - Apr 25	May '23 - Apr 24	\$ Change	% Change
Income				
40000 · Sales	27,395.65	32,756.85	-5,361.20	-16.4%
40050 · Apple Sales	162.84	258.11	-95.27	-36.9%
40060 · Kindle Sales	549.14	673.49	-124.35	-18.5%
40070 · Barnes and Noble sales	20.97	34.96	-13.99	-40.0%
40500 · Rent Income	2,675.00	2,598.00	77.00	3.0%
41600 · REIM POSTAGE/SHIPPING	3,787.64	4,111.33	-323.69	-7.9%
41605 · Handling fees	1,778.53	2,059.92	-281.39	-13.7%
41800 · GROUP DONATIONS	36,078.67	34,601.49	1,477.18	4.3%
41850 · Individual Donations	24,823.80	21,389.27	3,434.53	16.1%
41950 · INTEREST INCOME	3,325.81	2,066.83	1,258.98	60.9%
41960 · Misc Income	8.30	14.08	-5.78	-41.1%
Total Income	100,606.35	100,564.33	42.02	0.0%
Cost of Goods Sold				
50000 · Printing Lit/Cost of Goods	9,082.80	11,795.49	-2,712.69	-23.0%
50001 · Cost of Goods Sold	44.90	34.95	9.95	28.5%
Total COGS	9,127.70	11,830.44	-2,702.74	-22.9%
Gross Profit	91,478.65	88,733.89	2,744.76	3.1%
Expense				
60400 · PUBLIC INFO EXPENSE	0.00	528.00	-528.00	-100.0%
60550 · Email & Website Expenses	3,388.59	3,758.06	-369.47	-9.8%
60555 · Virtual Meeting Expense	0.00	0.00	0.00	0.0%
60700 · MAILROOM SUPPLIES	575.67	700.43	-124.76	-17.8%
60800 · POSTAGE PURCHASED	103.90	289.01	-185.11	-64.1%
60900 · UPS/DELIVERY	4,137.98	4,658.87	-520.89	-11.2%
70100 · ANNUAL BUS MEET EXPENSE	0.00	0.00	0.00	0.0%
70150 · BOARD OF DIRECTOR'S EXP	442.55	344.60	97.95	28.4%
70300 · INSURANCE	4,082.90	3,841.66	241.24	6.3%
70500 · MAINT/EQUP REPAIRS	150.00	130.61	19.39	14.9%
70550 · MISC EXP/BANK CHARGES	0.00	2.75	-2.75	-100.0%
70570 · estore Fees	4,044.52	4,019.67	24.85	0.6%
70600 · OFFICE SUPPLIES/EXP	2,384.00	2,209.85	174.15	7.9%
70610 · OFFICE MAINTENANCE	55.00	117.10	-62.10	-53.0%
70630 · Office Computers	1,346.86	412.48	934.38	226.5%
70640 · Professional Services	1,561.00	1,441.00	120.00	8.3%
70650 · CONTRACT SERVICES	178.00	178.00	0.00	0.0%
70700 · PAYROLL	45,302.00	48,779.75	-3,477.75	-7.1%
70750 · PAYROLL TAXES	3,465.60	3,731.69	-266.09	-7.1%
70800 · RENT-OFFICE/PARKING	16,511.03	14,700.09	1,810.94	12.3%
70900 · TELEPHONE EXPENSE	2,289.46	2,272.35	17.11	0.8%
70950 · UTILITIES	552.81	535.06	17.75	3.3%
71000 · Taxes, Licenses & Permits	80.00	115.00	-35.00	-30.4%
Total Expense	90,651.87	92,766.03	-2,114.16	-2.3%
Net Income	826.78	-4,032.14	4,858.92	120.5%

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To the Board of Directors of Families Anonymous, Inc.
Des Plaines, IL

Management is responsible for the accompanying financial statements of Families Anonymous, Inc. which comprise the balance sheets as of April 30, 2025 and 2024 and the related statements of income for the years then ended. We have performed the compilation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the display of comprehensive income required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the display of comprehensive income were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

KEVIN CURRID & ASSOCIATES, INC.

Kevin Currid & Associates, Inc.

May 13, 2025

Families Anonymous, Inc.

Balance Sheet

	April 30,	
	2025	2024
Assets:		
Current assets:		
Cash & cash equivalents	121,673	115,206
Inventory, net of reserve	3,559	8,036
Prepaid expenses & other current assets	3,356	4,113
Total current assets	128,587	127,356
Property & equipment		
Furniture, fixtures, & equipment	37,419	37,419
Less accumulated depreciation	(37,419)	(37,419)
Total property & equipment	0	0
Total assets	128,587	127,356
Liabilities:		
Current liabilities:		
Accounts payable	410	0
Convention payable	1,726	1,726
Payroll taxes payable	1,054	1,004
Sales tax payable	104	160
Total current liabilities	3,294	2,890
Net Assets:		
Total unrestricted net assets	125,293	124,466
Total liabilities & net assets	128,587	127,356

Families Anonymous, Inc.

Income Statement

For the years ended April 30,

	2025	2024
Revenues:		
Contributions	60,902	55,991
Literature sales	28,129	33,723
Shipping & handling income	5,566	6,171
Rental Income	2,675	2,598
Interest Income	3,326	2,067
Other Income	8	14
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Total revenues	100,606	100,564
Cost of sales	<hr/> 9,128	<hr/> 11,830
Gross profit	91,478	88,734
Expenses:		
Payroll expense	48,767	52,512
Rent & utilities	19,353	17,507
Postage & delivery	4,818	5,648
Bank charges & e-store fees	4,044	4,022
Insurance	4,083	3,842
Internet & website expense	3,389	3,758
Professional fees	1,739	1,619
Supplies	3,731	2,622
Other expenses	728	1,235
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Total expenses	90,652	92,766
Net Income	<hr/> <hr/> 827	<hr/> <hr/> (4,032)